

# Expanding our circle of exploration: Navigating the what, where and when



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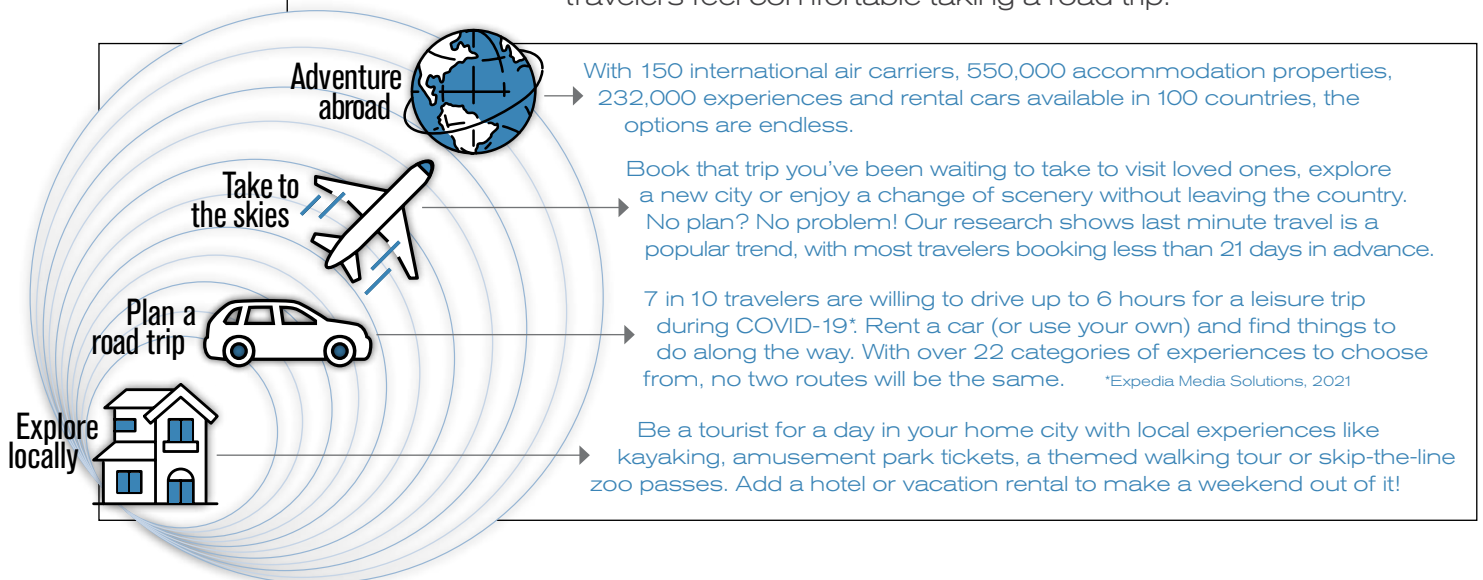
There's no doubt our lives have been disrupted in many ways, including not only if—but when—we book travel and vacations. Because of the need to rely on the latest health updates and location-based information, the timeline of figuring out where you want to go, how you will get there, where you will stay and what you will do has been condensed as more and more people make last-minute travel decisions.

Expedia surveyed<sup>1</sup> 11,000 travelers across 11 countries to understand the impact of the pandemic on travel in 2020 and what is driving intent to travel in 2021. Their research shows travelers are searching a 0–21-day window for advance booking. This is consistent with BI WORLDWIDE's Experiences Marketplace users who are booking flights and accommodations on an average of 33 days in advance and experiences 21 days in advance.

In reviewing BIW's Experiences Marketplace bookings from January 2021, 49% of travel was booked that same month. This increased in February 2021; 86% of travel that took place was booked in 2021.

Travel decisions are being made quickly and mostly likely, based on a variety of factors, one being increased vaccine distribution worldwide. According to **TripAdvisor's 2021 Travel Trends Report**<sup>ii</sup>, vaccine distribution has the potential to be a game changer for traveler confidence. Their research found 77% of global respondents are more likely to travel internationally once they receive their vaccine. That number increases to 86% for domestic travel. Expedia's research found that travelers were more likely to take trips from April to September 2021.

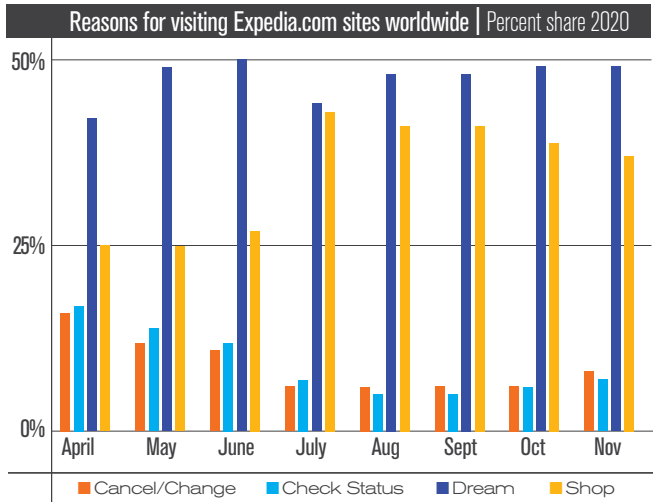
The graphic below reflects how we see people expanding their circle of exploration at their own pace and comfort level to explore locally, plan a road trip, take to the skies or adventure abroad. Currently, 7 in 10 travelers feel comfortable taking a road trip.



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Looking ahead, we anticipate the trend of last-minute travel will continue and that we'll likely even see an increase in bookings overall as individuals plan the trips they have been dreaming about for the past year.



Expedia found that while many of their site visitors had to change or cancel travel plans in 2020, they consistently dreamed at high levels about future travel.

At BI WORLDWIDE, we recognize the importance of inspiring dreams through extrinsic rewards – including travel and experiences. While our world stood still this past year, people never stopped dreaming. And dreamers are motivated.

Our circles will get bigger again. When they do, make sure you offer experiences to fit every dream, destination and comfort level.

Visit our blog to read or share this article.

Sources:

<sup>i</sup> <https://info.advertising.expedia.com/traveler-sentiment-and-influences-research>

<sup>ii</sup> <https://ir.tripadvisor.com/news-releases/news-release-details/5-travel-trends-watch-2021-according-tripadvisor>